

## AECENAR STATUTE

### §1 Name and seat

1. The association bears the name: "Association for Economical and Technological Cooperation in the Euro-Asian and North-African Region", abbreviated to "AECENAR"
2. The seat of the association is the: Haid-und-Neu-Str. 7, 76131 Karlsruhe. It is registered in the register.
3. It exclusively and directly pursues charitable purposes within the meaning of the section "Tax-privileged purposes" of the Tax Code.

### §2 AIM AND PURPOSE OF THE ASSOCIATION:

1. The association is committed to the promotion of international cooperation in the economic and scientific field in order to achieve a closer and more friendly relationship between institutions in Europe and its neighbors with the idea of international understanding. Development assistance should also be provided.
2. The association is selflessly active. He does not pursue primarily self-economic purposes
3. Funds of the association may only be used for the statutory purposes. The members do not receive payments from the association. No person may benefit from expenses that are foreign to the purpose of the corporation or disproportionately high remuneration.
4. In case of dissolution of the association or if tax-advantaged no longer exists, the assets shall be used for tax-privileged purposes. Resolutions on the future use of the assets may only be made with the approval of the tax office.

### §3 MEMBERSHIP:

1. The General Assembly consists of:

- a) Full members
- b) honor members

Ordinary member can be natural and legal persons.

The form of accession is a written application for membership.

2. The membership ends

a) with the death of the member

b) by voluntary, written withdrawal requested, which must be submitted to the Board. This is only possible with a notice period of 3 months to the end of a financial year.

c) by exclusion from the association which the General Assembly decides.

3. A person wishing to join the association must submit a written application for membership. The board decides whether the person is admitted.

#### §4 CONTRIBUTIONS AND MANAGEMENT OF REVENUE:

1. The minimum membership fee per month is set by the General Assembly by a simple majority.

2. The disposal of the funds of the association takes place only by decision of the board.

The treasurer is responsible to the board.

3. The Management Board is obliged to inform the General Meeting in its annual report on the management and financial status of the association.

The respective General Assembly elects for this purpose a committee of three persons, which examines the books.

#### §5 ORGANS OF THE ASSOCIATION:

1. General

a. The General Assembly is the highest body of the association. It consists of the ordinary members and the honorary members.

b. The General Assembly is convened once a year with a notice period of one working week by posting in the clubrooms by the Board or if one third of the members apply.

c. The General Assembly is chaired by the member elected for this purpose by the General Assembly.

d. The General Assembly elects in its ordinary session the 3 members who together form the Executive Committee.

e. Each member is entitled to vote in the General Assembly.

f. The meeting of the General Assembly has a quorum if at least 10 members are present. If the number of members does not include 20 people, the General Assembly has a quorum if at least one third of the members are present.

G. If the number of members required for quorum is not reached, a second general meeting may be convened under the conditions of paragraph 1. b). This general meeting is always quorate.

H. The resolutions of the General Assembly are binding on the Board.

## 2. The board

a. The board manages everything related to the work and program of the association and its other affairs. It consists of 3 members who elect the General Assembly for one year. The elected 3 members of the association choose among themselves the first chairman and the other offices. The 1st Chairman and the 2nd Chairman are each entitled to represent themselves in the sense of §26 BGB.

The board is composed as follows:

1. Chairman
2. Chairman
3. Treasurer

b. The board is responsible to the general assembly.

c. The Board has a quorum if three of its members are present, among which the 1st or 2nd Chairman must be present.

d. If a member of the Executive Board resigns before the next elections, the Executive Board is entitled to appoint a new Executive Board member.

e. In the event that more than two of the members elected by the General Assembly leave the Board, the Board must convene an extraordinary meeting of the General Assembly for the purpose of new elections.

f. The board is entitled to make any decision necessary to carry out the program of the association. He is authorized to appoint committees to facilitate and ensure the achievement of the objectives of the association.

## § 6 INCOME OF THE ASSOCIATION:

The income of the association consists of:

1. membership fees.
2. Donations and contributions of any kind accepted by the Board.

3. Income from the facilities of the association.

§7 PROTOCOL RECEIPT:

A protocol is to be recorded on the resolutions passed by the General Meeting and on the meetings of the Executive Board and signed by the respective Executive Board members present.

§8 CHANGE OF STATUTES:

1. The amendment of the statutes is only possible by the General Assembly.
2. The amendment must be approved by at least two-thirds of the members present.

Karlsruhe, 26.04.2009